NYSE AMERICAN INITIAL LISTING STANDARDS

Required to meet one of the following:

	Standard 1	Standard 2	Standard 3	Standard 4a	Standard 4b
Pre-tax income[1]	$750,000	-	-	-	-
Market cap	-	-	$50MM	$75MM	-
Total assets and total revenue[1]	-	-	-	-	$75MM
Market value of public float	$3MM	$15MM	$15MM	$20MM	$20MM
Stockholders' equity	$4MM	$4MM	$4MM	-	-
Minimum price	$3	$3	$2	$3	$3
Operating history	-	2 years	-	-	-

And one of the following:

	Option 1	Option 2	Option 3
Public shareholders[2]	800	400	400
Public float[2]	500,000	1,000,000	500,000
Daily trading volume (6 months prior)	-	-	2,000 shares

Please see continued listing standards and NYSE American Company Guide for full details including governance standards

1. Requirement must be satisfied in either the last fiscal year or 2 out of 3 most recent fiscal years
2. Public shareholders and public float do not include shareholders or shares held directly or indirectly by any officer, director, controlling shareholder or other concentrated (i.e. 10 percent or greater), affiliated or family holdings.